

STATEMENT OF PURPOSE

RS21456

The unclaimed property program was transferred from the Tax Commission to the State Treasurer as of July 1, 2010. While at the Tax Commission, program staff could use identifying numbers and prior addresses held within Tax Commission records to locate the owners of unclaimed property. Taxpayer identifying numbers were inadvertently left out of the list of information the Tax Commission is authorized to share with the program after the transfer. In addition, the limitation on addresses to current addresses has hindered the unclaimed property staff members' search for property owners. This legislation corrects the language to allow the unclaimed property program to continue receiving taxpayer identifying numbers and prior addresses.

The Tax Commission and the State Treasurer's Office worked together to develop this Statement of Purpose.

FISCAL NOTE

None.

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